

Lake Royale Property Owners Association
Application For Current Year Dues Payment Plan

Please Read Entire Contract

1. All prior year balances must be paid in full, before members may apply for a Current Year Payment Plan.
2. A written Payment Plan will be handed or mailed to the member for signature. It must be returned to the General Manager or designee Coordinator for approval.
3. An initial payment must be made at the time of entering into this Payment Plan.
4. Six payments will be made in monthly installments (April, May, June, July, August and September).
Payment is due on the first of each month (\$121.21, \$101.17, \$101.17, \$101.17, \$101.17 & \$101.17)
Total payments include a \$25.00 administrative fee to initiate the Payment Plan, a \$5.00 processing fee each month and the current year's dues.
5. Members will be deemed in good standing and will lose NO membership privileges if they comply with the terms of a Current Year Dues Payment Plan, have no **past due balances on their accounts**, and no other assessments, fees, etc. Temporary POA Cards will be issued through each payment as they are received. Annual POA Cards and Stickers will be issued once all accounts are paid in full.
6. **After April 1st all past month payments and fees must be made in full to get the payment plan up to date.**
7. The following procedures shall apply to members who fail to make timely payments on an installment plan: **Installment plan will be null and void if two payments are missed.** At that time, collection procedures will begin, which includes additional fees, lien and foreclosure.

Payments and Due Dates

Payment 1	\$121.21	April 1, 2010	Payment 4	\$101.17	July 1, 2010
Payment 2	\$101.17	May 1, 2010	Payment 5	\$101.17	August 1, 2010
Payment 3	\$101.17	June 1, 2010	Payment 6	\$101.17	September 1, 2010

Name(s) of Property Owner(s): _____
PLEASE PRINT

Mailing address: _____

Lake Royale Account/Lot#
and physical address: _____

Telephone #: Home Number: _____ Other: _____

I hereby acknowledge that I have read and agree with items 1 thru 7 of this payment plan for the current year 2010-2011.
My initial payment payable to Lake Royale POA is enclosed/included.

Signature(s) of Owner(s): _____

Date of Application: _____

MAIL THIS FORM TO:
Lake Royale POA
9022 Lake Royale
Louisburg, NC 27549

Office Use Only	
X _____	_____
POA Approval	Date