

**Lake Royale Property Owners Association  
2009-2010 Approved Budget**

Approved 5/16/09\*\*

**Lots**  
4665

Membership Dues	2,563,837
Facility Fees	10,481
Late Fees	86,400
Attorney Fees	300
Foreclosures	61,920
Land Sales	290,250
Fines	20,000
Admin/Lien Fees	30,000
Interest Income	45,000
Misc. & other Incomes	4,500
Copies/Faxes	800
Ice Sales	0
Background Checks	500
Weight Room Keys	0
Camping Income	2,000
Building Permits	12,500
Office Rental Income	31,000
Mail Facility Income	4,000
Carriage Manor Income	0
Newsletter Income	14,000
Laundromat	5,000
Vending Income	800
Police Income	0
Swimming Pool Income	1,500
Rental - Clubhouse/Pavilion	500
Rental - Clubhouse/Kitchen	3,600
Recreation Income	6,000
Returned Check Fees	200
<b>Total Possible Fiscal Revenues</b>	<u>3,195,088</u>
Less Uncollectible (11%)	-282,022
<b>Projected Revenue</b>	<u><b>2,913,066</b></u>

**Operating Expenses**

Admin	883,618
Maintenance	462,967
Police	407,934
Gate	225,042
Comfort Centers	117,000
Rental	16,260
Recreation/Royale Reporter	78,165
Clubhouse	39,750
Pool	44,013
Capital Improvements & Reserve Contribution (18.8%)	547,656
<b>Total Expenses</b>	<u><b>2,822,406</b></u>

**Reserve/Capital Funded Projects**

Contribution of 18.8% of 09-10 Budget	547,656
Road Loan (Principal & Interest)	240,000
Spillway	245,117 ***
Road Improvements	276,220 ***
Economy Vehicle - Admin / CCR	17,500
Finish off Second Floor, POA Office	10,000
POA Office Second Floor Furnishings	5,000
Ford Explorer (2003) Police	28,500
Prior Projects to Continue ***	
Culvert Pipe Repair & replacement	30,000
Play Area Section 14	5,022
Server & Software	4,014
Gate	40,817
Retention Pond	7,995
Protect Our Lake Committee - Retention Pond	10,000
POA Facility Signs	2,026

*Approved Following Further Board Approval*

<i>Protect Our Lake Committee</i>	22,818
<i>Front Gate (Auto Entry) &amp; Camera System</i>	59,000