Lake Royale Property Owners Association
2009-2010 Approved Budget
Approved 5/16/09**

Revenues														
Membership Dues	2,563,837													
Facility Fees	10,481				**Administration**	**Rental Office**	**Maintenance**	**Police**	**Gate**	**Recreation**	**Royale Reporter**	**Pool**	**Clubhouse**	**Comfort Centers**
Late Fees	86,400				**100**	**150/151**	**200**	**300**	**301**	**400**	**401**	**500**	**600**	**700**
Attorney Fees	300													
Foreclosures	61,920		7250-	Salary/Wages	334,954		256,948	232,635	29,704	19,962	5,424	28,210		
Land Sales	290,250		7251-	Overtime	1,300		800	10,000				400		
Fines	20,000		7254-	Staff Insurance	79,018		66,320	47,223	1,196	1,015		1,144		
Admin/Lien Fees	30,000		7260-	Incentive Bonus	8,800		2,200	1,600	200					
Interest Income	45,000		7270-	Contract Labor	200		6,000	6,600		12,200				
Misc. & other Incomes	4,500		7300-	Payroll Tax	31,055		26,140	23,609	2,815	2,001	542	3,339		
Copies/Faxes	800		7301-	IRA Expense	10,092		4,679	7,255	897	599	163			
Ice Sales	0		7400-	Emp. Trng/Development	7,500		1,200	2,100	150	515				
Background Checks	500		7500-	Utilities	11,500	8,500	3,000		2,800			2,200	13,800	26,000
Weight Room Keys	0		7550-	Water Expense	1,500	700	900						1,200	7,000
Camping Income	2,000		7575-	Sewer									11,000	50,000
Building Permits	12,500		7600-	Legal/Professional Fee	38,000			1,200						
Office Rental Income	31,000		7601-	Legal Fee Foreclosure	144,000									
Mail Facility Income	4,000		7602-	Lien Expenses	1,000									
Carriage Manor Income	0		7605-	Maintenance Contracts	8,000									
Newsletter Income	14,000		7620-	Foreclosure Exp - Misc	10,000									
Laundromat	5,000		7623-	Foreclosure Taxes Paid	6,000									
Vending Income	800		7622-	Foreclosure Sales - Misc	30,000									
Police Income	0		7650-	Insurance, Fire & Liability	11,600	1,000	12,000	19,943	100			1,000	2,700	25,000
Swimming Pool Income	1,500		7700-	Operating Supplies	19,300	1,560	15,500	5,600	4,000	17,500		5,000	4,000	4,000
Rental - Clubhouse/Pavilion	500		7705-	Safety/CERT Committee(s)	1,500									
Rental - Clubhouse/Kitchen	3,600		7710-	Welcome Comm	2,000									
Recreation Income	6,000		7715-	Protect Our Lake Committee			3,000							
Returned Check Fees	200		7720-	Beautification			3,200							
Total Possible Fiscal Revenues	**3,195,088**		7721-	Helping Hands/Benevolence	700									
Less Uncollectible (11%)	-282,022		7722-	Long Range Planning Comm.										
Projected Revenue	**2,913,066**		7750-	Computer Supplies/Support	12,100		2,000	7,150						
			7760-	Uniforms			6,000	2,870	130					
Billed Income			7800-	Security Contract					181,000					
			7810-	Special Projects	2,500									
Membership Dues	2,563,837		7820-	Telephone	6,500		3,250	5,250	1,050	660		720	550	
Facility Fees	10,481		7825-	Communication, Tool, Equipment	500		4,000	3,200	1,000					
Late Fees Billed	500,000		7830-	Postage & Shipping	19,000									
Foreclosure Attorney Billed	250,000		7851-	Background Check	300									
Fines Billed	200,000		7880-	Tires			3,000	2,900						
Admin/Lien Fees	87,500		7885-	Fuel	3,500		21,250	24,500						
			7886-	Erosion Control			2,500							
Reserve/Capital Funded Projects			7890-	Dam Maintenance/Repair			2,500							
Contribution of 18.8% of 09-10 Budget	547,656		7891-	Road Maintenance			3,500							
			7895-	Lake Maintenance			1,500							
Road Loan (Principal & Interest)	240,000		7896-	Pavilion Repairs			1,000							
Spillway ***	245,117		7900-	Other Maint. Repair	1,000	4,500	1,000					2,000	6,500	5,000
Road Improvements ***	276,220		7910-	Equipment Repair			4,750							
Economy Vehicle - Admin / CCR	17,500		7920-	Community Watch				300						
Finish off Second Floor, POA Office	10,000		7915-	Auto Repairs	2,200		4,750	3,500						
POA Office Second Floor Furnishings	5,000		7930-	Membership Cards	3,000									
Ford Explorer (2003) Police	28,500		7935-	Publications Other							15,833			
			7940-	Taxes/Licenses	65,000									
Prior Projects to Continue ***			7950-	Travel	2,000		80	500		1,750				
Culvert Pipe Repair & replacement	30,000		7975-	Annual Meeting	8,000									
Play Area Section 14	5,022		7990-	Loan Interest Expense	in Reserve									
Server & Software	4,014													
Gate	40,817			**Departmental Total Expenses**	883,618	16,260	462,967	407,934	225,042	56,202	21,962	44,013	39,750	117,000
Retention Pond	7,995													
Protect Our Lake Committee - Retention Pond	10,000		7621-	Cost of Land Inventory Sold	400,000									
POA Facility Signs	2,026		7860-	Bad Debt Expense	1,200,000									
Approved Following Further Board Approval			7980-	Depreciation Expense	265,000									
Protect Our Lake Committee	22,818													
Front Gate (Auto Entry) & Camera System	59,000													
Docks (Reserve & Sub-Committee)	27,220													