

**Lake Royale Property Owners Association
2008-2009 Approved Budget**

Lots
4700

Membership Dues	2,348,266
Facility Fees	2,531
Late Fees	80,500
Attorney Fees	0
Foreclosures	96,000
Land Sales	360,000
Fines	5,000
Admin/Lien Fees	24,000
Interest Income	8,000
Misc. & other Incomes	6,000
Copies/Faxes	400
Ice Sales	9,000
Weight Room Keys	600
Camping Income	2,000
Building Permits	28,000
Office Rental Income	31,000
Mail Facility Income	5,000
Carriage Manor Income	0
Newsletter Income	11,000
Laundromat	1,600
Vending Income	1,400
Police Income	0
Swimming Pool Income	2,200
Rental - Clubhouse/Pavilion	500
Rental - Clubhouse/Kitchen	3,600
Recreation Income	5,500
Returned Check Fees	0
Total Possible Fiscal Revenues	<u>3,032,096</u>
Less Uncollectible (14%)	<u>-328,757</u>
Projected Revenue	2,703,339

Operating Expenses	
Admin	925,389
Maintenance	443,289
Police	594,951
Comfort Centers	123,653
Rental	16,160
Recreation/Royale Reporter	72,387
Clubhouse	36,550
Pool	43,386
Capital Improvements & Reserve (not including carry over)	<u>447,573</u>
Total Expenses	2,703,339

Reserve/Capital Breakdown	
Road Loan Principal	190,000
Refurbish/Rebuild Docks	500
Clubhouse Commercial Doors 3	4,500
Life Guard Stand / Diving Board	5,000
Mini Golf Renovations (Basic Repairs)	5,000
Remodel Clubhouse bathrooms	6,000
CC Upgrades CC1-6 Toilets	12,000
Culvert Pipe - Replacement	25,000
Spillway	120,000
Replacement Reserve	<u>79,573</u>
	447,573