

**Lake Royale Property Owners Association  
2007-2008 Approved Budget**

2/17/2007

Reserve/Capital/Carry Over - 3/17/07

	<b>Lots</b>	
	5213	
Membership Dues	2,367,792	
Facility Fees	2,292	
Late Fees	90,000	
Attorney Fees	0	
Foreclosures	100,000	
Land Sales	435,000	
Fines	2,500	
Admin/Lien Fees	23,000	
Interest Income	65,000	
Misc. & other Incomes	6,000	
Copies/Faxes	400	
Ice Sales	9,500	
Weight Room Keys	500	
Camping Income	2,000	
Building Permits	26,000	
Office Rental Income	26,000	
Carriage Manor Income	0	
Newsletter Income	10,000	
Laundromat	1,600	
Vending Income	1,400	
Police Income	200	
Swimming Pool Income	2,200	
Rental - Clubhouse/Pavilion	500	
Rental - Clubhouse/Kitchen	3,600	
Recreation Income	5,000	
Returned Check Fees	100	
<b>Total Possible Fiscal Revenues</b>	<b>3,180,584</b>	
Less Uncollectible (16%)	<u>-378,847</u>	
<b>Projected Revenue</b>	<b>2,801,737</b>	

**Operating Expenses**

Admin	913,424
Maintenance	433,386
Police	557,906
Comfort Centers	79,653
Rental	12,860
Recreation/Royale Reporter	69,159
Clubhouse	24,350
Pool	41,735
Capital Improvements & Reserve (not including carry over)	<u>669,264</u>

**Total Expenses 2,801,737**

**Reserve/Capital Breakdown**

Roads, Post Office, Spillway and Dam	<b>110,246</b>
3% toward Spillway, Dam & Roads	<b>59,668</b>
Road Loan	<b>150,000</b>
Road Loan Interest	<b>90,000</b>
Front Gate & Signage	<b>50,000</b>
Repair Rental Office Drainage and Landscape	<b>24,100</b>
Parking at POA Office (gravel)	<b>2,000</b>
Damage to Culvert Sagamore/Iriquis	<b>5,000</b>
Beach Sand	<b>2,500</b>
Paint Clubhouse / Repair rotten wood	<b>15,000</b>
Entrance to Maint. Upgrades	<b>1,750</b>
CC3 Upgrades	<b>1,000</b>
CC4 Upgrades	<b>1,000</b>
CC2 Rebuild or Repair	<b>1,000</b>
CC1 Upgrades	<b>1,000</b>
CC6 Upgrades	<b>1,000</b>
CC5 Upgrades	<b>1,000</b>
Dredge Retention Ponds (2) - Equipment Rental	<b>11,000</b>
Playground (1 park)	<b>30,000</b>
Riding Mower (new)	<b>10,000</b>
Mower Attachments (2)	<b>20,000</b>
Barricades (~30)	<b>2,000</b>
Street Signs	<b>1,500</b>
New Server	<b>10,000</b>
Software for PO records	<b>8,000</b>
TV for Clubhouse	<b>1,500</b>
Playground Inspections	<b>500</b>
Reserve	<b>30,000</b>
Vehicle Reserve	<u><b>28,500</b></u>
	<b>669,264</b>

**Carry Over Funds (For Capital/Reserve Projects)**

Paving / Spillway / Post Office	<b>75%</b>
Reserve	<b>25%</b>