

**Lake Royale Property Owners Association
2006-2007 Approved Budget
3/18/2006**

Lots		Operating Expenses	
5315	432.58	Admin	760,675
		Maintenance	408,946
Membership Dues	2,299,136	Police	496,701
Facility Fees (10 x 1/2 dues, collection rate 50%)	2,163	Comfort Centers	67,025
Late Fees	75,000	Rental	11,760
Atty Fees	140,000	Recreation/Royale Reporter	61,735
Land Income	175,000	Clubhouse	24,680
Interest Income	18,000	Pool	40,960
Misc. & other Incomes	5,000	Capital Improvements (not including carry over)	<u>448,098</u>
Copies/Faxes	300	Total Expenses	2,320,581
Ice Sales	6,000		
Weight Room Keys	500	Capital Breakdown	
Camping Income	2,000	Road Loan	144,000
Building Permits	18,000	Road Loan Interest	96,000
Fines	2,200	Two Large Pieces of Equipment (Maintenance)	60,000
Office Rental Income	23,100	Housekeeping Vehicle (Van) (used)	10,000
Carriage Manor Income (19,200 last years budget)	0	Boat - Used	4,000
Newsletter Income	8,000	Heavy Equipment Trailer	5,000
Laundromat	1,200	Vehicle, upgrade for Taurus	1,500
Vending Income	1,000	Phone System (POA Office)	4,000
Swimming Pool Income	2,200	Entrance/Exit Watering System	4,600
Rental - Clubhouse/Pavilion	500	220 Outlet at Clubhouse	1,500
Rental - Clubhouse/Kitchen	3,600	Clubhouse Repairs (Fence & Trim)	2,000
Recreation Income	5,000	Fencing at Rocketship Park	2,500
Returned Check Fees	100	Beach Sand	1,500
Lien Fees	5,000	Mailbox Location and Entrance Design (including Signage) (Design Work)	44,700
Admin Fees	10,000	Dam / Spillway Maintenance	30,000
Judgments	<u>400</u>	Pool Repair - State Code	1,500
Total Possible Fiscal Revenues	2,803,399	3 - AED's	6,000
Less Uncollectible (21%)	<u>(482,819)</u>	1 - Mobile Data Terminals - Completion	3,700
Projected Revenue	2,320,580	POA Office Roof	3,300
		Reserve Fund	22,298
		Carry Over Funds (For Capital Projects)	
		Patching and Paving	300,000 Plus
		Reserve	100,000