

Lake Royale Property Owners Association, INC.

Resolution 0809-009

Rules & Regulations II (BOA)

WHEREAS, Section One (1), Use, of the Consolidation and Amendments for Restrictive Covenants of Lake Royale Subdivision (the "Association", "LRPOA", "POA") empowers the POA to promulgate rules and regulations;

WHEREAS, Article Three (3), One hundred and Two (102), Powers of Owners Association, of the North Carolina Planned Community Act ("47F") empowers the POA to adopt and amend Rules and Regulations unless the articles of incorporation or the declaration expressly provides to the contrary;

WHEREAS, the Board of Adjustment and Board of Directors have recognized there is a need to revise wording, provide further clarification, fairness to volunteers and efficiencies within the Rules and Regulations related to the BOA;

WHEREAS, it is the intent of the Board of Directors to have regulations that provide for good neighbor policy;

WHEREAS, it is the intent of the Board of Directors to have regulations that maintain the integrity of the Restrictive Covenants;

NOW, THEREFORE, BE IT RESOLVED THAT the following regulations shall apply:

Section 10.11. BOA - Non-compliance (Fine) Hearing

- 7) After a decision on the non-compliance, the POA will attempt to notify the attending property owner or their agent within 24 hours and the POA shall provide to the property owner a notice of the BOA's decision, in writing, within five (5) business days.

Section 10.12. BOA – Committee Appeal Hearing

- 6) After the BOA has reached a decision on the committee appeal, the POA will attempt to notify the applicant within 24 hours and the POA shall provide to the applicant a notice of the BOA's decision, in writing, within five (5) business days.

Section 10.13. BOA - Variance Hearing

- 6) After the BOA has reached a decision on the variance, the POA will attempt to notify the applicant within 24 hours and the POA shall provide to the applicant a notice of the BOA's decision, in writing, within five (5) business days.

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- Subject section to be added with the next recorded revision to the Rules & Regulations.

This Resolution is adopted the 18th day of October, 2008 by the Board of Directors of the Association.

ATTEST:

Association Secretary

Date