

EXECUTIVE MEETING OF POA BOARD
August 21, 2004

Agreed: to accept three (3) additional lots (162C, 2243C & 2579R) that the owners wish to donate to the POA in lieu of past dues.

Agreed: In regards to lot 301C, which has a original mortgage of ~\$94,000 from 1988, that we authorize the General Manager to negotiate a payment plan with the owners to pay past and present dues.

Bill Wakefield,
Secretary