

POA BOARD EXECUTIVE COMMITTEE
August 11, 1004
Office

Present were Bob Winters, President, Ann Faison, Ray Robinson, Tom Nichols, Bill Wakefield and General Manager Robert VanGraafeiland.

Agreed: That Robert will proceed with 40 additional foreclosures, 20 of these on properties on which we already have placed liens, and 20 which will have liens placed on them, with foreclosure following.

Agreed: The listing of POA lots with local realtors will continue for now, but Robert and Ann Faison will investigate auctioning off these and other lots. Following their investigation, the committee will make a decision on the best way to sell lots we now own.

Agreed: that we are willing to receive ownership of the lots presented by Robert. The owners of these lots wish to deed them to the POA in lieu of paying the past dues.

Agreed: We will not initiate foreclosure on lots at the instigation of people who approach us, desiring to purchase a particular lot. Any lots that are foreclosed, will be sold to the highest bidder.

Agreed: That in the case of two additional lots that the owners desire to deed to the POA will not be accepted until Robert has inspected them and has reported back to the committee.

Agreed: That in the case of lots now owned by Nash County, but which they have not been able to sell, that Robert will continue to investigate what the County is willing to do with these lots and whether they might wish to donate them to the POA.

Bill Wakefield
Secretary