

**Lake Royale POA
Board of Director Meeting
February 16, 2002**

Members Present: Tony Antonelli, Jeannette Beckwith, Ann Faison, Jim Hales, Tom Nichols, Stuart Nottingham, Ray Robinson, Garland Shepheard
Bob Winters. Absent: Bill Chancellor

Call to order at 10:03 a.m. January minutes were approved with corrections.

COMMITTEE REPORTS

Executive Committee: No Meeting

Finance Committee:

1. Reviewed proposed Budget for 2002-2003. It was voted unanimously to submit to Board of Directors.
2. Welcome Committee to submit bills for minor expenses (baskets, etc.) to the POA office for reimbursement. Estimates of major expenses will be submitted to the POA office and if approved, will be paid from the General Fund. Motion approved unanimously.
3. Motion made and approved unanimously to establish a Refund Account for payment of insurance claims and any other refunds.
4. Motion made and unanimously approved to carry designated funds (not budgeted) forward from year to year.
5. Mr. Hershey was instructed by the Board to investigate the possibility of having all of the roads paved at the same time. The contractor would be requested to carry the debt. A note of caution is necessary due to loss of common property if the note is defaulted. The possibility of a major catastrophe (loss of dam, etc.) could result in the inability to repay.

Motion to accept report – Bob Winters, seconded – Ray Robinson.

Board of Adjustment – No Meeting

Building Committee:

\$375.00 was collected in fees. Refunds have been paid for permits for fences. Mr. Shephard requested history of fees. Mr. Nichols will discuss with Mr. Shephard.

Motion to accept – Tony Antonelli, Seconded – Jeannette Beckwith.

Committee of the President and all other committees' minutes were accepted as submitted.

Treasurer's Report – Dues collected (in whole dollars)

Total –	\$23,098
Late Fees -	\$917
2001 – 2002 -	\$230
2000 – 2001 -	\$13,646
Prior years -	\$8,303

Mr. Winters asked for a projection of the balance left at the end of 2001-2002 budgets. Mr. Hales estimates an excess of \$150,000 - \$200,000. Mr. Hales asked for a break down of designated funds (committee funds, roads, etc.). Mrs. Muller was instructed to have this available by next week.

President's Report:

Mr. Nottingham said that for the last seven months we have been only putting out fires. It is now time to be proactive. Therefore, the following will be done.

1. Police Department was to be up and running by the first of the year. This was not done. The Police Department must be up and running by the March meeting. This will require 24 hours patrolling.
2. A solution is necessary to correct conditions of the dump area on Shawnee Drive.
3. The Directors will be paired off by two's and they will inspect assigned sections of the lake. The inspection will include building violations, road conditions, lot conditions, etc.

General Manager Report:

The Board workshop is March 6th at 7:00 p.m. at the Lodge

Mr. Shephard inquired who has authority to hire an attorney? As a member of the board he feels he should be informed.

Mr. Shephard had questions concerning the Restaurant's lease. This will be discussed at the workshop.

Home Owners forum:

1. Ann Faison – commended Building Committee for their work.
2. Elaine Lashock – mentioned a meeting in Louisburg concerning the internet and its use to upgrade information and access. She was informed that the General Manager's Report is available. She objects to the use of the Lodge by Private businesses.
3. Lee Robinson – Thanked Mr. Hershey for his efforts in collecting dues both for current and those in arrears. She also thanked the Management for the white line at the intersection of Sagamore Dr. and Choctaw. She asked if the River has been receiving the Royale Reporter and calendar? The answer is yes. Asked for copies of the Managers Report.
4. Les Robertson – Feels the Gate Security is poor. Mr. Hershey advised, this is under discussion with Wackenhut. He said, he enjoys the restaurant in the Lodge. He questioned if separate utility bills can be arranged?
5. Hib Afleck – Feels that dues for 2002-2003 should be increased 10% to build the reserve.
6. Phil Anzalone – Will all members receive a copy of S.O.P for the gate? Answer – Yes. Will entire membership be allowed to vote on possible road agreement? Answer – Possible, but not necessary.
7. Jan Mickels – Is the possible road contract a secret? Answer – No, this has been discussed in previous Board Meetings. Mr. Shephard explained that this proposal is for a “fast track” solution.

Old Business:

1. Reactivation of wells if necessary? No answer from T.E.S.I.
2. Purchase of vehicles for the Maintenance Department to be presented to the Finance Committee.
3. New Police will try to correct loose dog problem.
4. Vandalism – offenders currently being investigated by Juvenile Review Board.

New Business: The following motions were made:

1. To form an Audit Committee that will be a committee of the Board. The chairman will be the Treasurer of the P.O.A. He will submit a list of other members for approval by the Executive Committee.

Original motion – Ray, Admended motion – Bob Winters, Seconded – Tom Nichols.
Motion approved unanimously.

2. All committee with the exception of “Ad Hoc” committee to be committees of the Board. Discussion revealed that this is proper under existing covenants, motion withdrawn.
3. To require compliance with County 911 address before building permits issued. Discussion – the County to enforce this, not the P.O.A., motion withdrawn.
4. Approve dues of \$306.86 for the 2002-2003 year..

Motion – Jim Hales, seconded-Ray. Approved unanimously.

5. Mr. Afleck stated that new covenants will be available prior to the March meeting.

Meeting adjourned at 11:55 a.m.

Submitted by Ray Robinson